

NEW! \$5,000 Grant for 1st Time Homebuyers

The Program provides \$3 for every \$1 contributed up to \$5,000

How it works:

- Buyer must qualify under normal FHA guidelines
- Buyer needs to fill out enrollment form at application
- Buyer must purchase a home within one year of being enrolled
- Buyer must open a 12 month Certificate of Deposit account
- The Major Mortgage USA 3/1 Grant Program will give 3x's the amount deposited as a grant, up to \$5,000 to use towards down payment. Example: if buyer deposits \$1,500 they will get a grant for \$4,500.
- Buyer to agree to place a recorded, five-year deed of trust on the house purchased. If the home is sold within five years of purchase, a pro-rate share of the 3/1 Match Grant must be repaid by the homebuyer.

This program is for first-time homebuyers whose income is at or below 80% of the HUD defined area median income, adjusted for family size.

These MMUSA Grants may be used for down payments, closing costs, or rehabilitation of an owner-occupied housing unit, including a condominium or cooperative housing unit, to be used as the household's primary residence. Grants may be used in combination with funds from other sources.

To learn more about the Major Mortgage USA 3/1 Grant Program, contact **Elsa** at **(801) 814-1300**



Elsa R. Velazquez

Loan Officer

Major Mortgage

5137 S 1500 W

Riverdale, Utah 84405

Phone 801-814-1300

evelazquez@mmusacorp.com